

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2015

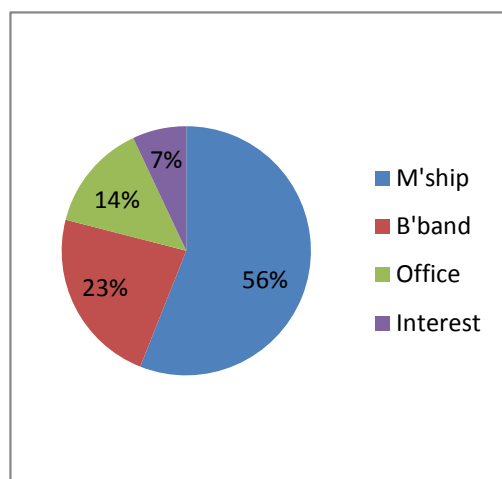
	2015	2014
Revenue from ordinary activities	<u>\$146,554</u>	<u>\$196,074</u>
Expenses from ordinary activities		
Employee Expenses	\$113,360	\$198,088
Depreciation	\$143,896	\$144,110
PC Update Magazine	\$8,730	\$37,599
Telephone	\$6,587	\$7,498
Rent & Rates	\$35,199	\$25,674
Group Meetings	\$1,599	\$4,500
Insurance	\$7,415	\$11,375
Other Expenses from ordinary activities	<u>\$58,288</u>	<u>-\$2,132</u>
Total Expenses from ordinary activities	<u>\$375,074</u>	<u>\$426,712</u>
Net Profit (-loss) from activities attributable to the Group	-\$228,520	-\$230,638

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2015

	2015	2014
CURRENT ASSETS		
Cash assets	\$653,435	\$769,499
Receivables	\$9,048	\$1,933
Other		
TOTAL CURRENT ASSETS	<u>\$662,483</u>	<u>\$771,432</u>
NON-CURRENT ASSETS		
Other financial assets	-\$2,269	\$6,563
Furniture, plant and equipment	<u>\$735,386</u>	<u>\$873,700</u>
TOTAL NON-CURRENT ASSETS	<u>\$733,117</u>	<u>\$880,263</u>
TOTAL ASSETS	<u>\$1,395,600</u>	<u>\$1,651,696</u>
CURRENT LIABILITIES		
Payables	\$39,123	\$66,698
Provisions	<u>\$2,551</u>	<u>\$2,552</u>
TOTAL CURRENT LIABILITIES	<u>\$41,674</u>	<u>\$69,250</u>
NET ASSETS	<u>\$1,353,926</u>	<u>\$1,582,446</u>
EQUITY		
Retained profits	<u>\$1,353,926</u>	<u>\$1,582,446</u>
TOTAL EQUITY	<u>\$1,353,926</u>	<u>\$1,582,446</u>

Please note that a full copy of the audited accounts is available on our website, from our Office, the November issue of our newsletter and the Annual General Meeting.

INCOME



EXPENDITURE

