

## **Treasurer's Overview of the Financial Report for the year ending 30 June 2018**

The president has outlined some of the factors and people that have contributed to the improvement in the financial position of our club. It must be remembered that we are a club and a non-profit organisation. We are not a business although we do have some business-like responsibilities, particularly where the Tax Office is concerned. Consequently, the Financial Report is expressed in terms appropriate for a not-for-profit association.

As a club we have a management committee that must act in the best interests of the membership. The committee's prime responsibilities are in good governance, ethical behaviour and leadership. I believe that the past committee and the present committee, soon to be past, have amply demonstrated those values. I congratulate in particular, George Skarbek, Bill Ford, John Hall, John Swale, and Frank Maher for their personal integrity, dedication, enthusiasm and sheer hard work for our club in what have been difficult times.

When I took over from Bill Ford, he had done much of the difficult work of sorting out the accounting system and initiating the conversion of our old QuickBooks system over to a new QuickBooks Online system. This conversion was made necessary because of the repeated refusal of the former office manager to divulge the administration password, thus preventing continued use of that accounting system. The conversion was also a difficult process which has taken many months to smooth out the anomalies created by the conversion. However, with the help of Malin Robertsson in the office and The Bennett Group accountants, the new system is now much simplified and efficient to use. Some other benefits of the system are automatic off-site backup and secure remote user access.

The financial results, while not yet at break-even are much improved on previous years. However, we are still experiencing a nett loss of members annually and this has resulted in a budgeted deficit for the 2019 financial year of about \$60,000. Efforts in promoting The Melbourne Computer Club brand and the Microcontroller Group in particular has resulted in a modest increase in new members and importantly young members with enthusiasm and drive.

It is also notable that we have invested nearly \$39,000 dollars this past year in our new member management system, the roof-top solar panel system and the audio-visual system in this room. We have also been fortunate enough mainly through the efforts of the Microcontroller Group to obtain valuable new equipment for use by members on these premises. I see a bright future for this club and I am excited by the developments taking place in our many groups around Melbourne, not just in Moorabbin.

Stewart Gruneklee  
Treasurer