

## Treasurer's Report to the 2022 AGM.

Another year of lockdowns saw the face-to-face meetings at Moorabbin and the external Sigs again fallback onto Zoom for our meetings. Whilst this does save the Rental costs associated with the Sigs, that saving was offset by the cost of Zoom licenses. A high proportion of the Sigs have now returned to a hybrid face-to-face and Zoom meeting, with all using a slightly different setup from each other.

One drawback of the Zoom meetings at Moorabbin is the reduction in Raffle income due to no members present at the club rooms on the first Wednesday.

The financial deficit from ordinary activities was (\$39,410) compared to (\$23,700) previous year.

With the reduction in members (12% in the 12 months to October 2022) this naturally affects our revenue base. To offset this, the Club had no option but to increase the membership subscriptions by 10% effective from 1<sup>st</sup> January 2022. This was the first increase in five years.

There is no increase for 2023 but future years will necessitate more modest increases.

Income for the year was down by \$5.6k – mainly due to falling subscriptions.

Returns on our term deposits and other investments were affected by low interest rates etc, but with the rates starting to increase, returns on our investments have started to rise and we should see a significant improvement at end of FY23.

Throughout the year, with the help of Robert Brown and Stephen Zuluaga, we negotiated significant expense contract reductions in Phone, Internet, and Power charges. From November, we will be free of the exorbitant cost of the office printer. Whilst the printer was necessary five years ago, it no longer serves the purpose for which it was originally installed.

On another note, mention has to be made of the rising costs of the Owners Corporation charges. This is mainly due to the previous management company allocating very little money to the maintenance pool. The current management company is taking steps to rectify this, hence the increase in property costs.

We have also received a small grant of \$2,500 from the Federal government via the Good Things Foundation, which was negotiated by Stewart Gruneklee, to assist Senior Citizens in developing their Digital Literacy Skills and confidence. To the end of June we have helped 12 individuals learn more about their smartphones, tablets and computers. The program is continuing in the next financial year.

When I took over the Treasurer's position from Stewart a few years ago I was pleased at how well run the office was. I've taken over the Treasurer's position of various Clubs and small organisations over the course of my working life and usually swear never to do it again.

Not so with Melb PC.

And finally, I must thank Malin Robertsson who does a sterling job in the office. Malin does all the data entry, subscription follow up, payment of the bills that come in, banking and bank reconciliations.

This just leaves the Monthly and EOFY reporting, Budgeting and Financial Governance to the Treasurer.

Peter McConnachie  
Treasurer 2021/22  
Melbourne PC User Group Inc.  
20<sup>th</sup> October 2022